# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### **FISCAL NOTE**

<u>L.R. No.</u>: 1285-02

Bill No.: Truly Agreed To and Finally Passed HCS for HB 388 with SA 1 and SA 2

<u>Subject</u>: Insurance - General; Insurance Dept.

<u>Type</u>: Original

<u>Date</u>: May 19, 2005

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on All				
Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
<b>Local Government</b>	\$0	\$0	\$0	

### **FISCAL ANALYSIS**

### **ASSUMPTION**

Officials from the **Office of State Courts Administrator** and **Department of Insurance** assume the proposal will have no fiscal impact on their organizations.

Officials from the **Office of Attorney General** assume any potential costs arising from this proposal can be absorbed with existing resources.

Officials from **Office of Administration - Administrative Hearing Commission** anticipate the proposal will not significantly alter its caseload and, therefore, will have no fiscal impact on their organization.

In response to the previous version of this proposal, officials from the **Office of Prosecution Services (OPS)** assumed the proposal will not have a significant direct fiscal impact on county prosecutors.

FISCAL IMPACT - State Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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FISCAL IMPACT - Local Government	FY 2006	FY 2007	FY 2008
	(10  Mo.)		

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

## **DESCRIPTION**

This proposal makes certain documents that are submitted to the Department of Insurance non-public documents, including information in consumer complaint files and information submitted by an insurer or producer for purposes of investigation. This information is confidential and not subject to disclosure unless a subpoena issued by the proper prosecuting attorney, Attorney General, administrative hearing officer, or court. The department director can make these documents public if admitted as evidence in any administrative, civil, or criminal enforcement proceeding.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### SOURCES OF INFORMATION

Mickey Wilen

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Mickey Wilson, CPA Director May 19, 2005